

**LOS ANGELES HOMELESS SERVICES AUTHORITY
FINANCE, CONTRACTS & GRANTS MANAGEMENT COMMITTEE**

Minutes of Meeting
February 18, 2009

The Los Angeles Homeless Services Authority Finance, Contracts & Grants Management Committee meeting held in the LAHSA Administrative Office located at 453 S. Spring Street, 12th Floor, Los Angeles, California, was called to order at 2:05 p.m. by Howard Katz, Chair.

ATTENDANCE

LAHSA Commissioners Present:

Howard Katz
Antonio Manning

LAHSA Commissioners Absent

Larry Adamson

LAHSA Staff:

Rebecca Isaacs, Executive Director
Michael Arnold, Chief Operating Officer
Steve Andryszewski, Chief Financial Officer
Keshia Douglas, Director of Administration
Erin Hollander, Executive Assistant
Kamaiya Bourne, Administrative Assistant

CALL TO ORDER/ROLL CALL/ESTABLISHMENT OF QUORUM

Roll was called and quorum was established at 2:05 p.m.

1.0 REVIEW MINUTES OF MEETING HELD JANUARY 21, 2009

MOTION: It was moved by Commissioner Manning and seconded by Commissioner Katz to approve the minutes from January 21, 2009

ACTION: The motion passed unanimously.

2.0 STATUS REPORT ON CASH BALANCES, ACCOUNTS RECEIVABLE, ACCOUNTS PAYABLE & PROGRAMMATIC AND ADMINISTRATIVE YTD BUDGET TO ACTUAL

Steve Andryszewski, Chief Financial Officer gave the report that LAHSA continues to partner with its funders to ensure receivables are collected within an acceptable timeframe; aged payables are monitored to facilitate appropriate cash flow to service providers; and adequate cash balances are maintained to ensure LAHSA meets its administrative expenditure needs.

Programmatic Budget to Actual reports indicate that spending for LAHSA's sub-recipients is generally in-line with expectations. In order to ensure proper management of the funding, staff continues to contact any service providers experiencing unusual spending patterns.

There is a possible issue regarding a 2002 Supportive Housing Program (SHP) contract with the U.S. Veterans Initiative, Inc. (US Vets).

- LAHSA received formal notification on January 19, 2009 indicating that HUD would not fund the contract because the original award had expired.
- LAHSA is consulting with City and County Counsel in its appeal of the decision to HUD.

Public Speaker(s): There were no public speakers.

3.0 AGENCY UPDATE

Steve Andryszewski updated the Committee on potential issues that transpired since the last meeting.

Gay & Lesbian Adolescent Social Services (GLASS)

- On February 10, 2009, LAHSA received notification from the CDC that GLASS had filed Chapter 11, which permits reorganization under the U.S. Bankruptcy Code.
- GLASS operates two transitional housing for youth programs that will not be affected by their filing.
- As a preemptive measure, LAHSA is in contact with alternative providers to ensure the uninterrupted services of GLASS's clients in the event the programs are affected in the future.

Faithful Services Outreach

- Faithful Services Outreach will be close their doors and cease operations effective February 28, 2009.
- Faithful Services Outreach serves three families, who have already been moved into transitional or permanent housing programs.

Public Speaker(s): There were no public speakers.

4.0 UPDATE ON CASH MANAGMENT

Steve Andryszewski informed the Committee that LAHSA management, after consulting with National Bank of California (NBC), has decided to take advantage of a provision under the Troubled Assets Relief Program (TARP), which insures 100% of LAHSA's cash deposits. This decision will be reassessed when the TARP provision is set to expire, currently December 31, 2009.

Public Speaker(s): There were no public speakers.

PUBLIC PARTICIPATION

There were no public speakers.

ADJOURNMENT

The meeting adjourned at 2:30 pm.